



# Annual Report and Financial Statements

For the year ending 31st March 2023

**Registered Office And Official Address**

Bernard Sunley Foundation  
Green Park House  
15 Stratton Street  
London W1J 8LQ

**Board Of Trustees And Directors**

Mrs Anabel Knight (Chairman)  
Mrs Bella Sunley MBE  
Dr Brian W Martin  
Mr William Tice FRCS  
Mr Inigo Paternina  
Mrs Lucy Evans

**Director**

Ms Sue Davies

**Auditors**

Azets  
2nd Floor, Regis House  
45 King William Street  
London EC4R 9AN

**Bankers**

C. Hoare & Co  
37 Fleet Street  
London EC4P 4DQ

**Investment Managers**

Barwood Capital Limited  
Grafton House  
Pury Hill Business Park  
Towcester  
Northamptonshire NN12 7LS  
  
Blackrock Advisors (UK) Limited  
12 Throgmorton Avenue  
London EC2N 2DL

CCLA Investment Management  
Limited  
1 Angel Lane  
London EC4R 3AB

Fundsmith LLP  
33 Cavendish Square  
London W1G 0PW

FF&P Private Equity Limited  
15 Suffolk Street  
London SW1Y 4HG

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# Structure, Governance and Management

The Bernard Sunley Foundation was founded on 28th July 1960 by the late Bernard Sunley (1910–1964) who pledged £300,000 worth of shares in his property company, the Bernard Sunley Investment Trust, to establish an independent grant making charity.

The Foundation was later incorporated as a limited company on 1st April 2005, with the company registration number 05407187.

## Trustee Board

The Board of Trustees comprises mainly family members. These being Bernard Sunley's daughter, Mrs Bella Sunley; three of his grandchildren, Mrs Anabel Knight (Chairman), Mr William Tice and Mr Inigo Paternina together with non-family members, Dr Brian Martin and Mrs Lucy Evans.

Trustees are appointed by the Board of Trustees and serve for three years, after which they may seek re-election. Trustees are recruited through nomination to the Board by existing Trustees and are drawn from the family and those suitably qualified, who would bring appropriate experience to the Board. The Trustees meet three times a year.

The day to day running of the Foundation is delegated to the Director and a small team. The Director reports to the Trustees. A number of the founder's grandchildren and great grandchildren also attend the Trustees' meetings to contribute to the discussion about grant giving and carry out site visits to potential grantees on behalf of the Foundation.

## Finance Committee

A Finance Committee, comprised of Dr Brian Martin (Trustee and Chairman), Mrs Anabel Knight, Mr Richard Tice and the Director, advises the Board on financial and investment policy. The Committee monitors the performance of the portfolio along with the Trustees' investment advisers and makes appropriate changes. The Committee also monitors the internal financial controls, advises the Board on the appointment of auditors and assesses any potential risks and mitigation.

## Governance

Trustees have regard to the Charity Commission's guidance on public benefit in directing the work of the Foundation and ensuring that the Foundation complies with the Good Governance Code and with the provisions of the Charities Act 2015. Grants are awarded to registered charities, charitable incorporated organisations, community benefit societies and certain organisations with exempt status which include specialist schools, scout and guide groups, housing associations and cooperatives.

# Objectives and Activities

The Foundation supports charities in England and Wales working to raise the quality of life and provide greater opportunities for the young, the elderly, the disabled and the disadvantaged. Each year, the Foundation awards around £4 million to capital projects that deliver a real community focus or provide facilities to support those in need.

## Objectives

Grants are made across the Foundation's four funding categories of community, education, health and social welfare. The Foundation tends not to fund charities with an income of over £10 million per annum as Trustees prefer to support smaller organisations where funding can have more of an impact. Neither does it fund projects that cost less than £10,000. Trustees have a strong preference for capital projects as opposed to running costs.

This year, the Foundation awarded two revenue grants amounting to £50,000 to British-Ukrainian Aid to support their relief efforts delivering medicine, medical aid and vehicles to Ukraine.

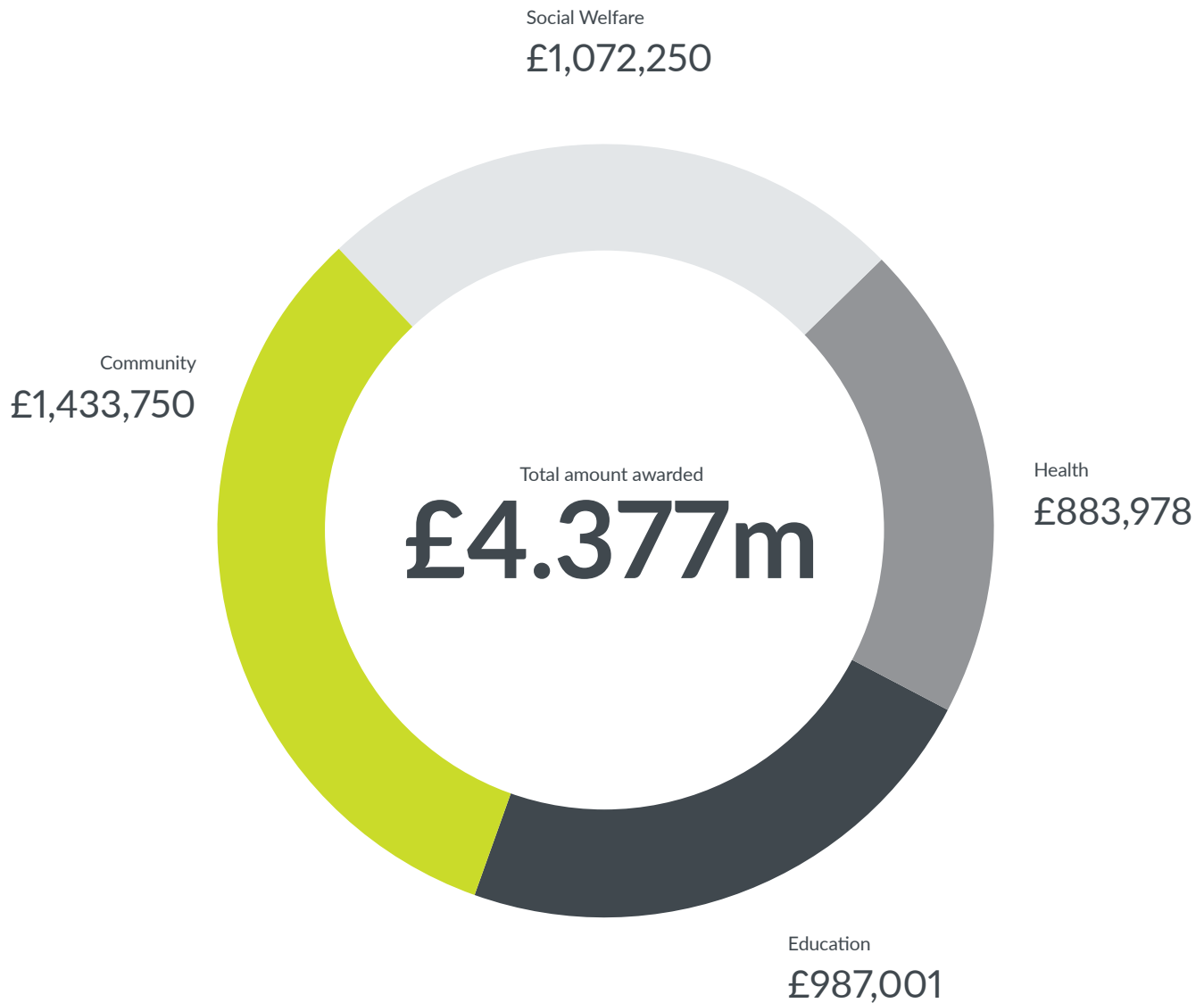
## Activities

The Foundation offers three levels of grants. These are large grants of £20,000 and above; medium grants of up to £20,000 and small grants of £5,000 and under. The large and medium grants are considered and agreed upon at the three annual Trustees' meetings. Where Trustees award large grants, either the Foundation has been involved with the charity over a prolonged period or the project under consideration has been visited and discussed in detail at the Trustees' Meetings. The small grants are agreed by Trustees on a monthly basis and form the majority of the Foundation's grant giving. The Foundation maintains a rolling programme and accepts grant applications all year round.

# Achievements and Performance

The Foundation has now awarded over £132 million in grants since it was established in 1960. This year the Foundation made 388 grants totalling £4.377 million.

These grants are distributed across the Foundation's four funding categories of community, education, health and social welfare.

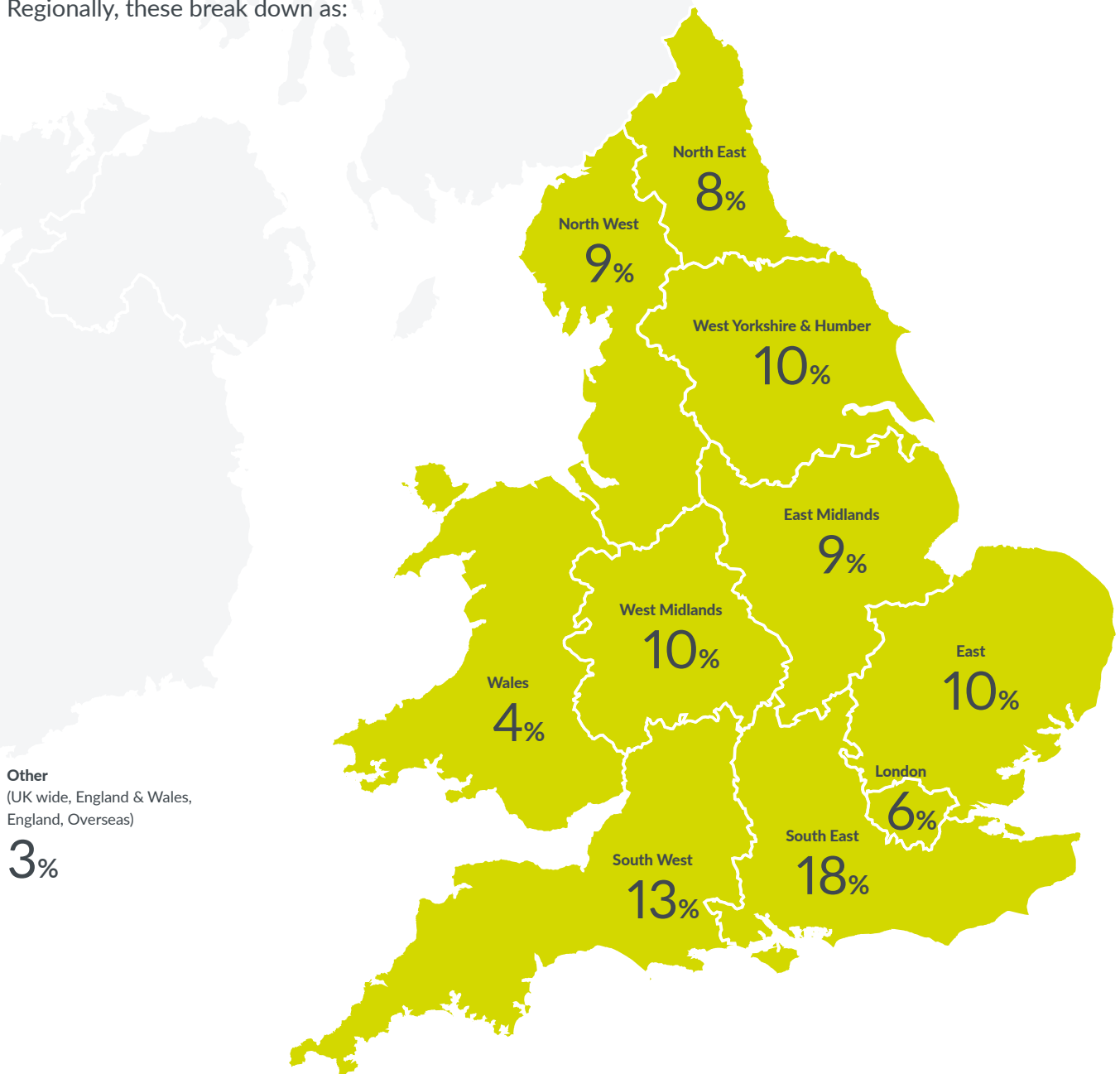


# Achievements and Performance

This year, the Foundation received a total of 646 grant applications of which 92% were eligible. Out of these eligible applications, 56% were given a grant.

Over 50% of the charities that received a grant were organisations that the Foundation was funding for the first time.

Regionally, these break down as:



# Achievements and Performance

## Community

This is the Foundation's largest category with a total of £1,433,750 awarded across 180 grants. This amounts to 33% of the Foundation's overall grant giving this year.

127 of these 180 grants (71%) were small grants of £5000 and under. The other 53 grants (29%) were large and medium grants.

Within this category, the Foundation supports capital projects that bring local communities together and that provide greater opportunities for the young, the elderly, the disabled and the disadvantaged. Grants are made towards the building or refurbishment of scout huts, village halls, community centres, youth clubs, sports centres and pavilions and other projects to assist those most in need in their local communities.



Out of the 180 grants, 60 were awarded to churches for improvements to benefit the wider community, 54 grants went to village halls and community centres and 25 grants were made to scout, girl guide and sea cadet groups.

The Trustees believe that this support to such a wide range of charities helps to maintain the fabric that underpins local communities in both rural and inner city locations.

## Education

The total number of grants made was 75. Within this category, the Foundation supports children and young people with disabilities and/or special needs as well as those from disadvantaged backgrounds. Trustees are particularly interested in funding outdoor learning centres, countryside visits and other organisations that get children into the countryside or outdoors where they have the opportunity to be active and try new pursuits. Grants are also awarded to learning centres at a range of cultural and creative organisations

A total of 25 special needs schools and further education colleges were supported with grants going to the creation of new play areas, sensory



spaces, residential accommodation and life skills centres. Grants were made to 15 charities supporting countryside learning and outdoor activities for children. The Foundation also awarded grants to charities running work and training opportunities for people with disabilities or those from disadvantaged backgrounds.



# Achievements and Performance

## Health

57 grants were awarded at £883,978 which is an increase of 46% from last year. 12 grants were made to charities offering residential and support services for the disabled. 5 grants were awarded to hospices for refurbishment projects and 6 grants were made to cancer charities. Grants were also put towards youth and activity centres for the disabled as well as the creation of new outdoor or recreational spaces.

The emphasis is on helping charities that are providing an excellent standard of care and support within their communities.



## Social Welfare

This category supports projects for veterans, the elderly, ex-offenders and those in prison and schemes that enable people with mental and physical disability to live fuller lives in the community. The Foundation also supports sexual and domestic abuse charities and organisations that assist those suffering from addiction.

This year, the Foundation awarded £1,072,250 with 74 grants being made. Last year, £545,500 was awarded. This is a significant increase of 97% over last year's allocation.



# Investments and Financial Review

The Foundation's funds are generated by its diversified investment portfolio. The Trustees' investment strategy is to maintain the real value of the portfolio whilst continuing to provide sufficient funds for grant making.

## Objectives

Over the past five years, the Foundation has supported grant giving of approximately 3% per annum of the value of its overall assets. Trustees have adopted a total return approach of making distributions both from the income stream that the portfolio yields and from an element of capital return.

## Investment Portfolio

The investment portfolio is made up of equities managed by CCLA and a developed world index tracker fund with BlackRock. Pooled funds are managed by Fundsmith, property funds by Barwood Capital and private equity by FF&P.

The year end market value of the investment portfolio was £153 million. The cost of managing the investment portfolio was £775k compared to £884k the previous year.

During the year, the Finance Committee agreed with CCLA to create a new, multi asset infrastructure portfolio. The Finance Committee also agreed to a new increased rent review figure for its two Hampstead properties as part of a 20 year rent review process. It was also agreed to close the Foundation's account with Clydesdale and open a new bank account with C Hoare & Co.

## Management

Trustees delegate investment decisions to the Finance Committee who also advise on the appointment of investment managers and monitor investment performance against agreed benchmarks. The Foundation's investment funds are reviewed at the four annual Finance Committee meetings. The Foundation maintains cash holdings sufficient to pay the grants and ensure the smooth, day-to-day running of the Foundation. The Finance Committee review a six-month cashflow and financial forecast at each meeting. The Foundation's Director and Finance Officer also review the cashflow on both a weekly and monthly basis.

The Foundation's running expenses (including staff costs) were £368k and governance costs (including audit) were £63k.

## Fundraising

The Bernard Sunley Foundation has not made any fundraising appeals to the general public during the year, and as a result there has been no outsourced fundraising via professional fundraisers or other third parties. Consequently, the charity is not registered with the fundraising regulator and received no fundraising complaints in the year.

### **Reserves Policy**

The assets generate sustainable capital growth and income in order to meet the Foundation's aims and activities. The Foundation does not have a specific reserves policy as the whole portfolio could be available to act as a reserve and it is not considered appropriate to identify a level of free reserves that needs to be maintained.

### **Staff Remuneration**

The remuneration of staff is reviewed annually, approved by the Board at the Spring Trustees' Meeting with adjustment taking effect on 1st April of the new financial year. Trustees use comparisons with similar trusts and foundations to set rates of pay, note the level of effectiveness of staff members and also take into consideration annual CPI/RPI cost of living indices within the UK economy.

### **Risk Assessment**

Trustees are responsible for monitoring and mitigating the principle risks being faced by the Foundation. Trustees are satisfied that processes are in place which ensure good governance, prevent fraud or malpractice, retain the good reputation of the Foundation and ensure compliance with relevant legislation.

### **Plans for the Future**

Trustees wish to maintain the momentum of the Foundation that has been built up over 60 years. A review was conducted by the Trustees in November 2018 to set the priorities for the next five years. During this review, the Trustees agreed, in principle, not to award grants to charities with incomes of over £10 million nor those with project budgets exceeding £5 million.

# Statement of Trustees' Responsibilities

Under charity law, the Trustees are responsible for preparing the Annual Report and financial statements for each financial year which show a true and fair view of the financial activities of the Foundation during the year and of its financial position at the end of the year.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Observe the methods and principles of the Charities SORP.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the Foundation will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose, with reasonable accuracy, the financial position of the Foundation at that time and to enable them to ensure that where any statements of accounts are prepared for them, under section 132 (1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision.

So far as each of the Trustees is aware at the time the report is approved, there is no relevant audit information of which the company's auditors are unaware, and the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

## Auditors

Azets have indicated their willingness to continue in office and offer themselves for re-election as auditors in accordance with Section 485 of the Companies Act 2006.

*By order of the Trustees*

Anabel Knight  
Chairman  
25th October 2023

# Independent Auditor's Report to the Trustees of the Bernard Sunley Foundation

## Opinion

We have audited the financial statements of the Bernard Sunley Foundation (the 'charitable company') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the cash flow statement and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of the charitable company's net movement in funds, including the income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charitable company; or
- the charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are

also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud  
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined

above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the charitable company through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

#### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

John Howard (Senior Statutory Auditor)  
For and on behalf of Azets Audit Services  
Chartered Accountants  
Statutory Auditor  
2nd Floor, Regis House  
45 King William Street  
London EC4R 9AN

25th October 2023

# Charities funded above £5,000

## Community

<b>Scotswood Garden</b> New community building	£50,000	<b>4th Leicester Scout Group</b> Freehold purchase of building	£10,000
<b>St George's Church, Fatfield PCC</b> New community facilities	£50,000	<b>Birmingham Central Baptist Church</b> Replace and refurbish kitchen and toilets	£10,000
<b>Bovey Tracey Paradiso Arts Limited</b> New 100 seat cinema/theatre	£40,000	<b>Buxton Methodist Church</b> Roofing repairs	£10,000
<b>South Marches District Scout Council</b> District scout HQ rebuild	£40,000	<b>Cornhill Community Action CIO</b> Refurbishment of school to create a new community facility	£10,000
<b>St. Andrew's, Kettering</b> New flooring and underfloor heating	£40,000	<b>Flittabus Community Transport Ltd.</b> New bus	£10,000
<b>Hope City Church</b> The Hope Centre	£30,000	<b>Friends of Fawley Church</b> Reordering of the church to create a new community space	£10,000
<b>St Michael's Framlingham</b> A new community centre - the Castle Rooms	£ 30,000	<b>Friends of Firs Farm</b> A new community and education building	£10,000
<b>The Watermill Theatre</b> Fundraising campaign to replace ACE annual grant	£30,000	<b>Gosfield Community Shop</b> New permanent shop building <i>Grant was approved and cancelled within the year</i>	£10,000
<b>Earls Barton Methodist Church</b> Modernisation and refurbishment project	£20,000	<b>Highnam Community Centre Trust</b> Urgent roofing repairs and refurbishment	£10,000
<b>1st Chesterford Scout Group</b> Scout hut extension	£15,000	<b>Kilburn Village Institute</b> Refurbishment and improvements to the building	£10,000
<b>1st Crookham Scout Group</b> New scout headquarters	£15,000	<b>Kislingbury Playing Fields</b> Upgrade to playground area	£10,000
<b>1st Stonesfield Scouts</b> New scout and outdoor learning centre	£15,000	<b>Low Row &amp; Feetham Literary Institute</b> Restoration and improvement of the village hall	£10,000
<b>Barford Youth &amp; Community Centre</b> A new youth and community centre	£15,000	<b>Mount Elim Evangelical Church</b> New community church building	£10,000
<b>Barmouth Oasis Community Group</b> Refurbishing a community centre	£15,000	<b>New Milton Memorial Centre</b> Roof replacement	£10,000
<b>Mount Elim Evangelical Church</b> New community church building	£15,000	<b>Parochial Church Council, Church of St Peter, Stanton Lacy</b> New facilities for community use	£10,000
<b>Northgate United Reformed Church, Darlington</b> Church building refurbishment	£15,000	<b>Royal Opera House</b> Core funding	£10,000
<b>Painters Forstal Community Association</b> New community venue	£15,000	<b>Salmon Youth Centre</b> Core funding	£10,000
<b>Red Lion House Charity</b> Second stage of converting a disused pub into a new community centre	£15,000	<b>St Johns Donisthorpe, PCC</b> Creation of a flexible community space	£10,000
<b>St Jude's Church, Plymouth</b> Internal reordering project	£15,000	<b>St Mary's, Bloxham</b> Refurbishment project	£10,000
<b>Stoke Climsland Parish Hall CIO</b> Refurbishment of the hall	£15,000	<b>St Michael &amp; All Angels, Great Creaton</b> Flexible community space	£10,000
<b>Verwood Prize Band (Verwood Concert Brass)</b> Band Hall rescue and refurbishment	£15,000	<b>St Nicolas Church, Hail Weston</b> Refurbishment work to create a flexible community space	£10,000
<b>11th High Wycombe (Hazlemere) Scout Group</b> Scout hut rebuild	£10,000	<b>St. Peter's Parochial Church Council</b> Enlargement of car park and improvements to outdoor space	£10,000
<b>30th Abingdon (Baptist) Scout Group</b> Scout hut rebuild	£10,000	<b>Sutton Parochial Church Council (PCC)</b> New community facilities	£10,000



<b>The Marske Centre Ltd</b> New LED lighting	£10,000
<b>St Margaret's Church, Aspley</b> New kitchen and bathroom	£10,000
<b>The Upper Room Trust</b> Roof replacement	£10,000
<b>Thurnby &amp; Bushby Scout &amp; Guide Group</b> New washing and bathroom facilities	£10,000
<b>Truro Cathedral</b> Repair and refurbishment of St Mary's aisle	£10,000
<b>Valle Crucis Mission Area</b> Developing the church to create a community/place of worship	£10,000
<b>Wesley Road Methodist Church, Trowbridge.</b> Renovation and refurbishment of community halls and facilities.	£10,000
<b>Community total</b>	<b>£830,000</b>

## Education

<b>The Garwood Foundation</b> A new life skills centre	£75,000	<b>Little Acorns Herne Pre-school</b> New building for the pre-school	£10,000
<b>Variety, the Children's Charity</b> Sunshine Coaches – accessible and adapted minibuses	£62,000	<b>Littlehampton Sea Cadets Corps</b> Construction of a jetty and boat pontoon.	£10,000
<b>Benenden School Trust</b> Be the Change' bursary programme	£50,000	<b>Marjorie McClure Specialist School</b> New playgrounds	£10,000
<b>Christian Youth Enterprises Sailing Centre</b> New staff accommodation and residents' changing facility	£50,000	<b>Minehead Museum</b> Purchase of new, permanent headquarters	£10,000
<b>National Star Foundation</b> New residential accommodation	£50,000	<b>Refugee Education UK</b> New education and community centre	£10,000
<b>South Wight Area Youth Partnership</b> A new, permanent headquarters	£50,000	<b>Education total</b>	<b>£792,000</b>
<b>Tuppenny Barn Education Ltd</b> A new community building, café and shop	£50,000		
<b>Ufton Court Educational Trust</b> New outdoor learning spaces	£50,000		
<b>Ambitious about Autism</b> A new sensory playground and outdoor gym at Spring School	£40,000		
<b>The Pace Centre</b> Installation of new digital learning and smart technology	£40,000		
<b>Girlguiding Cheshire Forest</b> The Ranger Den – a new outdoor meeting and accommodation base	£30,000		
<b>The British Horse Society</b> Changing Lives through Horses'	£30,000		
<b>Fundación Duc In Altum</b> New school building to house secondary education	£25,000		
<b>Northamptonshire Association of Youth Clubs</b> New outdoor classroom and multi use sports area	£20,000		
<b>Disability Challengers</b> A new playground at Challengers, Guildford	£15,000		
<b>Glyndebourne</b> Three year funding	£15,000		
<b>Strength &amp; Learning Through Horses</b> New equine therapy centre building	£15,000		
<b>The Fortune Centre of Riding Therapy</b> Replacing the roof of the riding school	£15,000		
<b>The Joseph Rowntree Theatre Limited</b> Roof repairs	£15,000		
<b>Viney Hill Christian Adventure Centre</b> A new activity course	£15,000		
<b>Avon Navigation Trust</b> A new volunteer and youth activity centre	£10,000		
<b>Bonny Downs Community Association</b> Nursery extension at the Well Community Centre	£10,000		
<b>Gloucestershire Academy of Music</b> Purchase of Barbican House	£10,000		

## Health

<b>Race Against Dementia</b>	£90,000	<b>The Sara Lee Trust Fund</b>	£15,000
Three year funding at £30k per annum for a Research Fellowship		Fitting out of a new hall	
<b>David Nott Foundation</b>	£75,000	<b>Trust Links Ltd</b>	£15,000
Three year funding at £25k per annum for overseas training trips		A new community garden	
<b>Ryedale Special Families</b>	£60,000	<b>Youth Talk Limited</b>	£15,000
New purpose built centre		Refurbishment of premises	
<b>Autism Bedfordshire</b>	£50,000	<b>Goldhay Arts</b>	£10,000
New supported living homes		Refurbishment of new headquarters	
<b>Nightingale House Hospice</b>	£50,000	<b>Heart of England Mencap</b>	£10,000
Remodelling and upgrading of inpatient unit		Refurbishment property to create new residential accommodation	
<b>North Yorkshire Hospice Care</b>	£50,000	<b>Heel &amp; Toe</b>	£10,000
Refurbishment of old community hospital to create a new hospice and community space		Equipment to furnish the new extension	
<b>Age UK Northamptonshire</b>	£40,000	<b>Sheffield Royal Society for the Blind</b>	£10,000
Refurbishment of the Venton day centre		Refurbishment of Rotherham building	
<b>Norwich Samaritans</b>	£40,000	<b>BLESMA</b>	£6,878
Varah House appeal - modernising and improving the local headquarters		Big Give Christmas Challenge 2022	
<b>St John's Hospice, London</b>	£30,000	<b>Health total</b>	<b>£791,878</b>
Redevelopment of the day care unit			
<b>British-Ukrainian Aid</b>	£25,000		
Emergency relief aid			
<b>British-Ukrainian Aid</b>	£25,000		
Emergency aid for Ukraine			
<b>Hope for Tomorrow</b>	£20,000		
New mobile cancer care unit for Salisbury area			
<b>St Bartholomew's Heritage</b>	£20,000		
Restoration of the North Wing, Great Hall and Hogarth Stair			
<b>Trekstock</b>	£20,000		
Support and exercise programmes			
<b>4 Cancer Group</b>	£15,000		
Purchase of a three bedroom holiday cottage for family holidays			
<b>Forget Me Not Children's Hospice</b>	£15,000		
Upgrading of building and garden works			
<b>Mortimer Society</b>	£15,000		
Lift replacement			
<b>Rainbow Living SW</b>	£15,000		
Purchase of a new home to provide supported living accommodation			
<b>Rugby Gymnastics Club</b>	£15,000		
Refurbishment of new premises			
<b>Tenbury Community Pool Ltd</b>	£15,000		
New windows and doors			
<b>The Mary Stevens Hospice</b>	£15,000		
Refurbishment and upgrading of inpatient unit			

## Social Welfare

<b>Hull Kingston Rovers Community Trust</b> Community hub and field refurbishment	£75,000	<b>Emmaus Dover Ltd</b> Building a Better Future Project - Phase Two	£15,000
<b>SOS Perrera de los Barrios</b> New building and kennels	£75,000	<b>Orwell Mencap</b> New bike repair workshop	£15,000
<b>Hamara Healthy Living Centre</b> Creation of the Cockburn Centre	£50,000	<b>The Bridge Project Sudbury</b> The Triangle: a new purpose built venue for adults with learning disabilities.	£15,000
<b>New Pathways</b> Renovation of Rothbury House, a centre to support victims of sexual violence	£50,000	<b>Daventry Area Community Transport</b> New minibus	£10,000
<b>Reach Learning Disability</b> New residential building	£50,000	<b>Doncaster Rape and Sexual Abuse Counselling Service</b> Renovations to new premises	£10,000
<b>The Stable Family Home Trust</b> Purchase and refurbishment of a new learning centre	£50,000	<b>Off The Fence Trust</b> Gateway Women's Centre	£10,000
<b>Justlife</b> Refurbishment project and garden improvements	£45,000	<b>Solid Rock Havercroft</b> New extension	£10,000
<b>Camphill MK Communities</b> Two new accessible houses	£40,000	<b>Southampton City Mission</b> Purchase of new refrigerated van	£10,000
<b>St Peter's Church, Stockton-on-Tees</b> Church refurbishment to create a flexible community space and facilities	£40,000	<b>Style for Soldiers</b> Reunion dinner	£10,000
<b>Thornage Hall Independent Living</b> Orchard Lodge - new supported living accommodation	£40,000	<b>Three13 Training &amp; Enterprise Ltd</b> A new workshop classroom to help us up-skill more young people from disadvantaged backgrounds	£10,000
<b>The Royal Marines Charity</b> Rebuilding of charity headquarters	£30,000	<b>Windsor Christian Action</b> Building Momentum: community charity building renovation	£10,000
<b>Derwen College Charity</b> Renovation of three further properties at the Agnes Hunt village	£25,000	<b>Social Welfare total</b>	<b>£890,000</b>
<b>SOS Perrera de los Barrios</b> New building and kennels	£25,000		
<b>The Mount Camphill Community Limited</b> Extend and refurbish Pond House	£25,000		
<b>Asociación Aztivate</b> Beekeeping project development for the communities in Turkan, nNrh Kenya.	£20,000		
<b>Embrace the Middle East</b> Increasing the current multi-year funding support	£20,000		
<b>Family Help Darlington CIO</b> Two year funding at £10k per annum	£20,000		
<b>YMCA Exeter</b> Independent Living for homeless young people	£20,000		
<b>Young Lewisham Project</b> Complete refurbishment of the charity's 2 buildings.	£20,000		
<b>Aspatria Dreamscheme Limited</b> A new community centre	£15,000		
<b>Canaan Trust</b> New homeless accommodation for women	£15,000		
<b>Emmaus Bradford</b> New bathroom facilities	£15,000		

# Charities funded at £5,000 and less

## Community

<b>1st &amp; 3rd New Barnet Scout Group</b> New minibus	£5,000	<b>Broughton Astley Community Transport</b> Replacement minibus	£5,000
<b>1st Bristol Muslim Scout Group</b> Scout hut refurbishment	£5,000	<b>Brunswick Youth and Community Centre</b> New garden lodge	£5,000
<b>1st Burnmoor Scout Group</b> Renovation of scout hall	£5,000	<b>Burton Dasset Village Hall</b> Roof tile upgrade	£5,000
<b>1st Crownhill Scout Group</b> Bathroom refurbishment	£5,000	<b>Burton Overy Village Hall, Leicester</b> Kitchen Renovation to Village Hall	£5,000
<b>1st Marske &amp; New Marske Barn Owls Scout Group</b> Refurbishment project	£5,000	<b>Cannock Wood and Gentleshaw Village Hall</b> Refurbishment of interior and updating security	£5,000
<b>1st Studley St Johns Guides and Rangers</b> New equipment storage	£5,000	<b>Chearsley Village Hall</b> New playground	£5,000
<b>298 Scout Group</b> Renovation work	£5,000	<b>Claypole Village Hall</b> Refurbishment project	£5,000
<b>4th Broadstairs scout group</b> New minibus	£5,000	<b>Crosby and District Scout Council</b> Renovation of Headquarters	£5,000
<b>5th Skipton Parish Church Boy Scouts</b> Scout Hut Roof Replacement	£5,000	<b>Dorstone Village Hall</b> Roof repairs	£5,000
<b>Access Adventures</b> Bathroom and changing room refurbishment	£5,000	<b>Downe Village Hall Charitable Trust</b> Downe Village Hall Renovation	£5,000
<b>Adur Valley District Scout Council</b> New storage facility	£5,000	<b>East Durham Community Transport</b> New Accessible Vehicle Fund	£5,000
<b>Aighton Bailey &amp; Chaigley Memorial Hall</b> Replacement of windows	£5,000	<b>Fitzrovia Youth in Action</b> Multi Sports Pitch Re-surface	£5,000
<b>All Saints C of E Church, Appley Bridge, Lancashire</b> Heating and lighting improvements	£5,000	<b>Freshford &amp; Limpley Stoke Community Association Ltd</b> Shop extension and new porch	£5,000
<b>Allerthorpe Village Hall Management Committee</b> Allerthorpe Village Hall Extension	£5,000	<b>Gorsley Village Hall</b> New roof and insulation	£5,000
<b>Ashill Village Hall</b> Replacement of Ashill hall roof	£5,000	<b>Great Hallingbury Village Hall Committee</b> New flooring	£5,000
<b>Ashwick &amp; Oakhill Village Hall &amp; Recreation Ground</b> Community Cafe/Coffee Shop	£5,000	<b>GWEALAN TOPS Adventure Playground</b> Building repairs and improvements	£5,000
<b>Belchamp St Paul and District Community House</b> Roof replacement	£5,000	<b>Halford Village Hut</b> Roof repair	£5,000
<b>Benhall &amp; Sternfield Ex-Servicemens Club &amp; Village Hall</b> Ceiling repairs and refurbishment	£5,000	<b>Harston Village Hall</b> Wall insulation	£5,000
<b>Benhall &amp; Sternfield Ex-Servicemens Club &amp; Village Hall</b> Ceiling repairs and refurbishment	£5,000	<b>Holy Trinity Clapham</b> Revitalise 250 Project	£5,000
<b>Berkshire Youth Ltd</b> Waterside Centre – increasing the reach, improving the offer	£5,000	<b>Horbury Community Centre Trust</b> New heating system	£5,000
<b>Bouth Village Hall</b> New extension and general refurbishment	£5,000	<b>Howley Grange Scout Group</b> Refurbishment of Scout hut	£5,000
<b>Bridgerule Village Hall Limited</b> A new village shop	£5,000	<b>Ilkley Christchurch LEP Methodist/United Reformed Church</b> Bathroom upgrade	£5,000
<b>Brighthelm Church and Community Centre</b> Upgrading of fire doors	£5,000	<b>Malvern Youth and Community Trust</b> New platform lift	£5,000
		<b>Markbeech Village Hall</b> New kitchen and patio	£5,000

<b>Marion and Gate Burton Parish Hall</b> Improvements to a playground	£5,000	<b>Saints &amp; Sinners Trust</b> Core funding	£5,000
<b>Merriott Tithe Barn Committee</b> Essential repairs to structure and floor	£5,000	<b>Saints Augustine Church</b> New lighting for community/church building	£5,000
<b>Millom Baptist Church</b> New hall floor	£5,000	<b>Shadforth Community Association</b> External improvements	£5,000
<b>Minchinhampton Market House CIO</b> Restoration of the undercroft	£5,000	<b>Shildon Methodist Church</b> Heating upgrade	£5,000
<b>Moira Village Hall</b> Bathroom refurbishment	£5,000	<b>Shoreham Beach Scout Group</b> Hut Renovation	£5,000
<b>Mow Cop, Mount Pleasant and Bank Playing Fields and Village Hall</b> New playground	£5,000	<b>Shutlanger Village Hall</b> Roof replacement	£5,000
<b>Newport Sea Cadets Corps</b> New showers and washrooms	£5,000	<b>SKIPSEA VILLAGE HALL</b> Skipsea Play Park	£5,000
<b>Newtown Community &amp; Recreation Association (NCRA)</b> Extension to car park	£5,000	<b>Somerton Village hall</b> Refurbishment project	£5,000
<b>Nutley Memorial Trust CIO</b> Hybrid Air Source Heating System for Nutley War Memorial Hall	£5,000	<b>South Brent Recreation Association</b> Footpath around Palstone Park Recreation Ground	£5,000
<b>Oaks Community Church – North East Derbyshire</b> Refurbishment work	£5,000	<b>St Ambrose Church, Leyland, Lancashire</b> Replacement of boilers in church hall	£5,000
<b>Oldbury Village Hall Charitable Trust</b> Redevelopment Phase 2 – extension replacement	£5,000	<b>St Barnabas Church, Clarksfield</b> Multi-use space	£5,000
<b>Outlane Methodist Church</b> Roof repairs and general maintenance	£5,000	<b>St Helen's Church, Stickford</b> Repair works to church tower	£5,000
<b>Padworth Village Hall</b> Creating a new water supply	£5,000	<b>St James' Church, Leckhampstead</b> New heating	£5,000
<b>Parish of St Cuthbert with St Aidan, Durham PCC</b> Improvements to the church hall	£5,000	<b>St James' Church, Lode</b> Creating a community space within the nave	£5,000
<b>Parochial Church Council for St Peter's Halliwell</b> Lift replacement	£5,000	<b>St John the Evangelist, Ingrow</b> Faith in Bracken Bank	£5,000
<b>Parochial Church Council of St Andrews Grange</b> Roof replacement and new insulation	£5,000	<b>St Mark's Church, Newby</b> Refurbishment of community hall	£5,000
<b>Parochial Church Council of the parish of Flixton St John, Manchester</b> Repairs to church hall roof	£5,000	<b>St Neots United Reformed Church</b> Lift replacement	£5,000
<b>Parochial Church Council, St Mary Magdalene, Shabington</b> Reordering the church for wider community use	£5,000	<b>St Nicholas Stretton Church, Rutland</b> Repair of part of a leaking church roof	£5,000
<b>PCC of Southbourne with West Thorney</b> Replacement lift in Church Centre	£5,000	<b>St Peter's Church Westleigh</b> Installation of kitchen within the nave of the church	£5,000
<b>PCC St Barnabas, Peasemore</b> Creation of a new community space	£5,000	<b>St Thomas of Canterbury Church</b> New disabled bathroom	£5,000
<b>PCC St James and All Saints and Christ Church</b> Installation of new heating	£5,000	<b>St. Luke's Church and Parish Centre</b> Refurbishment of the community centre	£5,000
<b>Pulham Market Memorial Hall</b> Insulating the roof	£5,000	<b>St. Mary Magdalene's Church, Warrington</b> St Mary Magdalene's Church Car Park	£5,000
<b>Raglan Baptist Church</b> Urgent repairs to Grade II Listed building	£5,000	<b>Stondon Massey Village Hall</b> Exterior cladding	£5,000
		<b>Stonehouse Gang</b> Roof replacement	£5,000
		<b>Stroud Valley Scout Group</b> Building refurbishment	£5,000

<b>Sulhamstead &amp; Ufton Nerve Village Hall</b> Extension of the main hall	£5,000	<b>Evangelical Alliance</b> Core funding	£3,000
<b>Sunderland Community Transport CIO</b> New minibus	£5,000	<b>West Isley Recreation and Social Association</b> Replacement of rotting windows and doors	£3,000
<b>Sussex Bowling Club</b> New Pavilion	£5,000	<b>Bont Elim Community Church</b> Poly carbonate roof	£2,500
<b>Tamar Valley Community Transport Association</b> A new replacement minibus	£5,000	<b>Llanasa Village Hall</b> Repair and Reconstruction of bell tower & chimney stacks	£2,500
<b>The 1st Eastcote Trust</b> New roof for scout hut	£5,000	<b>Ghost Fishing UK</b> Core funding	£2,000
<b>The Avenues Youth Project</b> Sporty Saturdays	£5,000	<b>Allegra's Ambition</b> Core funding	£1,500
<b>The Bickford Rest Centre</b> Updating and refurbishing the Centre	£5,000	<b>Surfers Against Sewage</b> Core funding	£1,000
<b>The Hindmarsh Hall</b> Refurbishment project and installation of lift	£5,000	<b>Windrush Against Sewage Pollution</b> Core funding	£1,000
<b>The Parish of St Leonards on Sea, St Leonard and St Ethelburga</b> Reordering of church to create flexible community space	£5,000	<b>St Paul's Church Sherborne</b> Core funding	£750
<b>The Parochial Church Council of the Ecclesiastical Parish of Earlham</b> Upgrade of St Mary's Hall	£5,000	<b>Community total</b>	<b>£603,750</b>
<b>The PCC of the Ecclesiastical Parish of South Petherton with the Seavingtons &amp; the Lambrooks</b> Refurbishment of East Lambrook School Room	£5,000		
<b>The Scaramouche Sailing Trust</b> In Memory of David Riley	£5,000		
<b>Tintern Recreation Centre And Village Hall</b> Tintern Village Hall Playground Project	£5,000		
<b>Wattlesborough Village Hall</b> New car park	£5,000		
<b>Whipton Community Association</b> Window refurbishment	£5,000		
<b>Wiggenhall St Germans Memorial Hall and Playing Field</b> Bathroom refurbishment	£5,000		
<b>Wigton Moor United Reformed Church</b> Improvements to create a new community space	£5,000		
<b>Wilshaw Village Hall Trust</b> Refurbishment of village hall	£5,000		
<b>Yelverton Community Projects</b> New infant play area	£5,000		
<b>1st Fressingfield Scout Group</b> New storage extension, accommodation and car park	£4,500		
<b>St Peter's and St Leonard's Church, Horbury</b> Installation of new heaters	£4,000		
<b>Stambridge Memorial Hall</b> New outdoor play area	£4,000		
<b>Training Ship Broadsword</b> Unit Upgrades	£4,000		

## Education

<b>Association of Parents &amp; Friends of Bower Grove School</b>	£5,000	<b>Stony Dean School</b>	£5,000
New adventure playground		Resurfacing of riding track	
<b>Bendrigg Trust</b>	£5,000	<b>The Peter Pan Centre Ltd</b>	£5,000
New Accessible Minibus		New playground	
<b>Brookfields Special School</b>	£5,000	<b>The Prospects Trust</b>	£5,000
Redesign and refurbishment of current playground		New garden studio for therapeutic horticulture	
<b>Castlebar School</b>	£5,000	<b>Three13 Training &amp; Enterprise Ltd</b>	£5,000
Castlebar Sensory Room		A new workshop classroom	
<b>Chadsgrove Educational Trust Limited</b>	£5,000	<b>Thundersley Methodist Church</b>	£5,000
Wheelchair accessible hybrid SUV for SEN students		Soft play area and replacement car park spaces	
<b>Destination Pond Meadow</b>	£5,000	<b>We Are Grow</b>	£5,000
New learning kitchen		A new packing shed	
<b>Dunholme Playgroup</b>	£5,000	<b>Woodlanders</b>	£5,000
Cladding replacement to exterior of building		Roof replacement	
<b>Fairfield School</b>	£5,000	<b>Cameron Bespolka Trust</b>	£4,000
New play areas		Core funding	
<b>Friends of Castledon School</b>	£5,000	<b>Lincoln Pelican Trust Ltd</b>	£4,000
New summerhouse		Refurbishment and improvements to the training room, rest room and canteen	
<b>Friends of Oakfield Park School</b>	£5,000	<b>Sailability@Whitefriars</b>	£4,000
New minibus		Modifications to pontoon	
<b>Fundacion Create</b>	£5,000	<b>Waters Edge Arts</b>	£4,000
Core funding		Emergency roof repairs	
<b>Greenfields Academy</b>	£5,000	<b>Blooming Blossoms Trust</b>	£3,000
Exploring Outdoors at Greenfields		Revamp Sensory Spaces	
<b>Grove Park Charitable Trust</b>	£5,000	<b>Rare Breeds Survival Trust</b>	£3,000
A new sensory room		Core funding	
<b>Henry Tyndale School Association</b>	£5,000	<b>SOFEA</b>	£3,000
		Core funding	
<b>Jamie's Farm</b>	£5,000	<b>Universities and Colleges Christian Fellowship</b>	£3,000
Development of new farm in Skipton		Core funding	
<b>John Chilton School</b>	£5,000	<b>Woodland Trust</b>	£3,000
New minibus		Core funding	
<b>Kemball Special School</b>	£5,000	<b>Gloucestershire Guide Association</b>	£2,101
A new outdoor classroom		Replacement of the low ropes obstacle course	
<b>Landmarks Specialist College</b>	£5,000	<b>Manta Trust</b>	£1,500
New electric minibus for DofE programme		Core funding	
<b>Opera Prelude</b>	£5,000	<b>Archie Lloyd Charitable Foundation</b>	£1,400
Core funding		Core funding	
<b>Paddington Farm Trust</b>	£5,000	<b>Berkshire Chamber Music Festival</b>	£1,000
Roof repair		2022 Festival	
<b>Sea Cadets Carlisle</b>	£5,000	<b>Borders Forest Trust</b>	£1,000
Carlisle SCC Toilet Refurb, and Disabled WC		Core funding	
<b>Slough Fort Preservation Trust</b>	£5,000	<b>Lauriston Lights</b>	£1,000
Guard House Project		Core funding	
<b>Snowflake School for Children with Autism</b>	£5,000	<b>Manta Trust</b>	£1,000
Chill Out Zone		Core funding	
<b>St Paul's Newpin</b>	£5,000	<b>Education total</b>	<b>£195,001</b>
Canopy for our children's playground			



## Health

<b>Anne Robson Trust</b> Volunteer visitors for hospital patients in the last days of life	£5,000	<b>MIND - National Association for Mental Health</b> Core funding	£300
<b>Counselling in the Community</b> Refurbishment of centre	£5,000	<b>First Touch</b> Core funding	£250
<b>Designability Charity Ltd</b> Helping young disabled children to keep up with their friends	£5,000	<b>Macmillan Cancer Support</b> Core funding	£250
<b>East Liverpool Riding for the Disabled</b> Refurbishment of outdoor arena	£5,000	<b>Muscular Dystrophy Group</b> Core funding	£250
<b>Education Training Consortium Sussex</b> Mini Bus for elderly	£5,000	<b>MIND - National Association for Mental Health</b> Core funding	£200
<b>Fundacion Foltra</b> Core funding	£5,000	<b>Health total</b>	<b>£92,100</b>
<b>Haworth RDA</b> New roof	£5,000		
<b>Kids Cancer Charity</b> New Static Caravan for Respite Breaks	£5,000		
<b>Kings Cliffe &amp; Area Community Sports Project Limited</b> A new cycling pumptrack	£5,000		
<b>Kingsbridge Gym Club</b> New extension	£5,000		
<b>Neuro Wellbeing Centre</b> Car park extension – phase one works	£5,000		
<b>North Dartmoor Search &amp; Rescue Team</b> A new Incident Control Vehicle	£5,000		
<b>North East Dementia Care</b> Improvements to a new day care centre	£5,000		
<b>Remark! Community</b> A new lift	£5,000		
<b>Rougham Playing Field Committee</b> New extension	£5,000		
<b>The Sandcastle Trust</b> Purchase of a new static caravan for respite breaks	£5,000		
<b>TOCKWITH AND WILSTROP RECREATION GROUND</b> Installation of a new multi-use sports area	£5,000		
<b>Normandy Community Therapy Garden</b> Installing new paths	£2,000		
<b>Horatio's Garden</b> Core funding	£1,100		
<b>British Heart Foundation</b> Core funding	£1,000		
<b>Macular Disease Society</b> Cheltenham Branch	£750		
<b>Cancer Research UK</b> Core funding	£500		
<b> Movember</b> Core funding	£500		

## Social Welfare

<b>Bentilee Volunteers CIO</b> Repairs to the youth club	£5,000	<b>Prince Philip Centre PHAB Club</b> New minibus	£5,000
<b>British Disabled Angling Association</b> New disabled fishing platforms	£5,000	<b>Richmond Furniture Scheme</b> Replacement collection/delivery van	£5,000
<b>Canolfan Gymunedol Ystradowen Community Centre CGYCC</b> Ystradowen Community Centre Transport Project	£5,000	<b>ROC Solid</b> New minibus	£5,000
<b>Carers Link Lancashire</b> New community facility with charity shop and information and support centre	£5,000	<b>Ryedale YMCA</b> The Sidings Refurbishment Project	£5,000
<b>Christians Together Calderdale</b> Food bank delivery van <i>Grant was approved and cancelled within the year</i>	£5,000	<b>Tearfund</b> Core funding	£5,000
<b>Crisis UK</b> Core funding	£5,000	<b>The Principle Trust Children's Charity</b> Revenue funding	£5,000
<b>Donnington Doorstep</b> Improvements to garden	£5,000	<b>Titans Community Foundation</b> New transit van	£5,000
<b>Electric Umbrella</b> New accessible minibus	£5,000	<b>Trussell Trust</b> Core funding	£5,000
<b>Emmaus Staffordshire</b> New van	£5,000	<b>Walsall Society for the Blind</b> IT suite for the visually impaired	£5,000
<b>Enterprise Club for Disabled People</b> New minibus	£5,000	<b>Wildgoose Rural Training</b> Animal hut rebuild	£5,000
<b>ESCAPE Family Support</b> Refurbishment of their HQ	£5,000	<b>Worcester Wheels</b> Refurbishment of new office space	£5,000
<b>Family Help Darlington CIO</b> New playground	£5,000	<b>Tokko Ltd</b> New minibus	£4,500
<b>Great George Street Church</b> New minivan for food distribution and collection <i>Grant was approved and cancelled within the year</i>	£5,000	<b>One Small Thing</b> Core funding	£4,000
<b>Greenham Trust</b> West Berkshire Emergency Cost of Living Crisis Appeal	£5,000	<b>Boaz Trust</b> Core funding	£3,000
<b>Hands of Hope Charity</b> Replacing and restoring a traditional walled garden	£5,000	<b>Mission Direct</b> Work in Kenya	£2,500
<b>JPK Sussex Project</b> People carrier for adults with learning disabilities	£5,000	<b>Crosslight Advice</b> Core funding	£1,000
<b>Key4Life CIO</b> Purchase of new vehicle	£5,000	<b>Oasis Domestic Abuse Service</b> Core funding	£1,000
<b>Lancaster &amp; District Homeless Action Service Limited</b> Refurbishment of charity's new headquarters	£5,000	<b>Refugee Biryani &amp; Bananas</b> Core funding	£1,000
<b>Layton Methodist Church</b> Creation of a new education/IT suite and kitchen.	£5,000	<b>The Charlie Waller Trust</b> Core funding	£250
<b>Newport (Shrops) Cottage Care Centre Trust Ltd</b> Garden – Boundary Fencing	£5,000	<b>Social Welfare total</b>	<b>£182,250</b>
<b>Northumberland Community Enterprise Limited</b> Extension to community centre	£5,000		
<b>Park Baptist Church</b> Installing a community laundry room	£5,000		

# Grant payments made

National Gallery	£110,000	The Charlie Waller Trust	£25,000
British-Ukrainian Aid	£100,000	Treloar Trust	£25,000
Brecon Mountain Rescue Team	£75,000	Asociacion Aztivate	£20,000
Wallsend Boys Club	£75,000	Earls Barton Methodist Church	£20,000
Variety, the Children's Charity	£62,000	EVA Women's Aid	£20,000
Derwen College Charity	£60,000	Newcastle University	£20,000
MS Therapy Centre (NW)	£60,000	Sussex Emmaus	£20,000
Salmon Youth Centre	£60,000	The Pilsdon Community	£20,000
The Exodus Project	£60,000	YMCA Exeter	£20,000
Country Trust	£50,000	4th Morpeth Scout Group	£15,000
Kingsley Hall Church and Community Centre	£50,000	Aspatria Dreamscheme Limited	£15,000
National Star Foundation	£50,000	Book Aid International	£15,000
Paces Sheffield	£50,000	Country Trust	£15,000
Reach Learning Disability	£50,000	Disability Challengers	£15,000
The Mount Camphill Community Limited	£50,000	Embrace the Middle East	£15,000
Tuli Conservation Trust UK	£50,000	Glyndebourne	£15,000
Warrington Youth Club	£50,000	Godolphin Cross Community Association	£15,000
World Heart Beat Music Academy	£50,000	Huby Playing Fields Association	£15,000
Elidyr Communities Trust	£45,000	Langar cum Barnstone Village Hall	£15,000
Foreland Fields Charity	£45,000	Newbury Spring Festival	£15,000
Justlife	£45,000	Painters Forstal Community Association	£15,000
Age UK Northamptonshire	£40,000	Schoolreaders	£15,000
Bletchley Park Trust	£40,000	Strength & Learning Through Horses	£15,000
Family Care Trust	£40,000	Sussex Emmaus	£15,000
Norwich Samaritans	£40,000	The Joseph Rowntree Theatre Limited	£15,000
Oakfield (Easton Maudit) Limited	£40,000	Trust Links Ltd	£15,000
Salmon Youth Centre	£40,000	Viney Hill Christian Adventure Centre	£15,000
The Pace Centre	£40,000	White Ensign Association	£15,000
Sussex Community Development Association	£35,000	Windmill Community Church	£15,000
Tempus Novo	£35,000	30th Abingdon (Baptist) Scout Group	£10,000
C3 Trust UK	£30,000	All Saints Church, Woodham	£10,000
Forest School Camps	£30,000	Balderton Methodist Church	£10,000
Girlguiding Cheshire Forest	£30,000	Beacon Community Church, Wibsey	£10,000
St Luke's Church, Thurnby, Leicester	£30,000	Blackpool Carers Centre	£10,000
St Michaels Framlingham	£30,000	Bonny Downs Community Association	£10,000
YMCA Exeter	£30,000	Bosence Farm Community	£10,000
All Saints Church, Wokingham	£25,000	Brewham Village Hall Management Committee	£10,000
Fundacion Duc In Altum	£25,000	Bridgwater Baptist Church	£10,000
New Pathways	£25,000	Child Bereavement UK	£10,000
Queen Elizabeth's Foundation for Disabled People	£25,000	Cornhill Community Action CIO	£10,000
Spring Housing Association Limited	£25,000	Croydon Voluntary Association for the Blind	£10,000

Daventry Area Community Transport	£10,000	The Marske Centre Ltd	£10,000
Deal Music and Arts Limited	£10,000	The Sandwich Medieval Trust	£10,000
Doncaster Rape and Sexual Abuse Counselling Service	£10,000	Three13 Training & Enterprise Ltd	£10,000
East Woodlands Village Hall Management Committee	£10,000	Thurnby & Bushby Scout & Guide Group	£10,000
Embrace the Middle East	£10,000	Trelya	£10,000
Fenham Association of Residents	£10,000	Wecock Community Association	£10,000
Friends of Firs Farm	£10,000	Wesley Road Methodist Church, Trowbridge.	£10,000
Frittenden Memorial Hall Trust	£10,000	Woodhouse Eaves Scout Group	£10,000
Girlguiding Epsom Division	£10,000	Wheathampstead Chapel Community Hub	£7,500
Glenfield Methodist Church, Leicester	£10,000	Countryside Learning	£7,000
Goldhay Arts	£10,000	BLESMA	£6,878
Huish Champflower Village Hall and King George's Field Trust	£10,000	Deal Music and Arts Limited	£6,000
I CAN	£10,000	Fundacion Alianza 68	£6,000
Jennyruth Workshops Ltd	£10,000	Wings for Warriors	£5,300
Little Acorns Herne Pre-school	£10,000	1st Bristol Muslim Scout Group	£5,000
Martin Club Ltd	£10,000	1st Burnmoor Scout Group	£5,000
Minchinhampton Market House	£10,000	1st Great Ayton Scouts	£5,000
Nene Valley Railway Limited	£10,000	1st Henley and Wootton Scouts	£5,000
Northamptonshire Association of Youth Clubs	£10,000	1st Horndean Scout Group	£5,000
Off The Fence Trust	£10,000	1st Market Bosworth Scout Group	£5,000
Oxhill Village Hall	£10,000	1st Studley St Johns Guides and Rangers	£5,000
Parochial Church Council of St Clement Worcester	£10,000	1st Warsash Sea Scout Group	£5,000
Rackets Cubed	£10,000	28th/61st Wigston Scout Group	£5,000
Refugee Education UK	£10,000	Age Concern Windsor	£5,000
Royal Opera House	£10,000	Anne Robson Trust	£5,000
Salmon Youth Centre	£10,000	Ashgate School Parents, Teachers and Friends Association	£5,000
Shackleton Foundation	£10,000	Ashwick & Oakhill Village Hall & Recreation Ground	£5,000
Sherston Village Hall	£10,000	Association of Parents & Friends of Bower Grove School	£5,000
Southampton City Mission	£10,000	Beacon Church, Newbuildings	£5,000
St James' Church, Leckhampstead	£10,000	Belchamp St Paul and District Community House	£5,000
St Mary's Church, Llanfairtalhaiarn	£10,000	Bentilee Volunteers CIO	£5,000
St Mary's Parish Church, Feltwell	£10,000	Berkshire Youth Ltd	£5,000
St. Boniface Church, Whipton	£10,000	Bidwell Brook School	£5,000
St. Peter's Parochial Church Council	£10,000	Billingborough Parish Hall	£5,000
Stoke Saint Michael, Coventry	£10,000	Bourne End Junior Sports & Recreational Club	£5,000
Talisman Theatre Company	£10,000	Bouth Village Hall	£5,000
The British Horse Society	£10,000	Brighthelm Church and Community Centre	£5,000
The Bronte Spirit	£10,000	British Disabled Angling Association	£5,000
The Cart Shed	£10,000	Brooke Hospital for Animals	£5,000
The Ethel Trust	£10,000	Brunswick Youth and Community Centre	£5,000
The Freshford Village Memorial Hall	£10,000	Burnham Overy Village Hall	£5,000
		Burton Dassett Village Hall	£5,000

Burton Overy Village Hall, Leicester	£5,000	Incredible Me	£5,000
Cancer Campaign in Suffolk	£5,000	Jamie's Farm	£5,000
Castlebar School	£5,000	Jigsaw Trust	£5,000
Castletown Scout Group	£5,000	John Grant Special Needs School	£5,000
Caston Village Hall Charitable Trust	£5,000	Keep Mobile Community Transport CIO	£5,000
COGS Prepares 4 Life CIO	£5,000	Lambourne End Centre	£5,000
Communities 1st	£5,000	Lancaster & District Homeless Action Service Limited	£5,000
Community Transport for the Lewes Area	£5,000	Leven Playing Field Association	£5,000
Crisis UK	£5,000	Louie's Helping Hands	£5,000
Dalston Victory Hall	£5,000	Markbeech Village Hall	£5,000
David Nott Foundation	£5,000	Melton Mencap	£5,000
Denby Parochial Church Council	£5,000	Millom Baptist Church	£5,000
Desborough Library and Community Hub	£5,000	Montgomeryshire Area Scout Council	£5,000
Designability Charity Ltd	£5,000	Neighbours in Poplar	£5,000
DiscoverU	£5,000	Neuro Wellbeing Centre	£5,000
East Harptree Nursery Preschool and Forest School	£5,000	New Life Community Church, Loughborough	£5,000
Education Training Consortium Sussex	£5,000	Newlyn Art Gallery	£5,000
Electric Umbrella	£5,000	Newport (Shrops) Cottage Care Centre Trust	£5,000
Emmanuel Group of Churches	£5,000	North Dartmoor Search & Rescue Team	£5,000
Enterprise Club for Disabled People	£5,000	North East Dementia Care	£5,000
ESCAPE Family Support	£5,000	Northchurch Sports Association	£5,000
Fairfield School	£5,000	Ombersley Memorial Hall	£5,000
Family Help Darlington CIO	£5,000	Opera Prelude	£5,000
Filwood Playing Fields Trust	£5,000	Oughtibridge PCC	£5,000
Fitzrovia Youth in Action	£5,000	Outlane Methodist Church	£5,000
Freshford & Limpley Stoke Community Association Ltd	£5,000	Paddington Farm Trust	£5,000
Friends of Collett	£5,000	Pallion Action Group	£5,000
Friends of Manor Mead School	£5,000	Parish of St Cuthbert with St Aidan, Durham PCC	£5,000
Friends of Oakfield Park School	£5,000	Parochial Church Council of St Andrews Grange	£5,000
Fundacion Create	£5,000	Parochial Church Council of St Clement Worcester	£5,000
Fundacion Foltra	£5,000	Pathfield School	£5,000
Goostrey Village Hall and Playingfields Foundation	£5,000	PCC of Southbourne with West Thorney	£5,000
Gosden House School	£5,000	PCC of St John Baptist, Broughton	£5,000
Great Hallingbury Village Hall Committee	£5,000	PCC of St Stephen's (Bowling)	£5,000
Greenham Trust	£5,000	PCC St Barnabas, Peasemore	£5,000
Halford Village Hut	£5,000	PCC St James and All Saints and Christ Church	£5,000
Harston Village Hall	£5,000	Perros y Letras	£5,000
Heath End Village Rooms Trust	£5,000	Pulham Market Memorial Hall	£5,000
Holy Trinity Lamorbey Church, Sidcup	£5,000	Raglan Baptist Church	£5,000
Holyport Community Trust	£5,000	Rattlesden Community Council	£5,000
Horbury Community Centre Trust	£5,000	Riverside Special School	£5,000
Ilkley Christchurch LEP Methodist/United Reformed Church	£5,000	Rougham Playing Field Committee	£5,000

Ryedale Community Transport CIO	£5,000	Tuebrook Hope Group	£5,000
Saints & Sinners Trust	£5,000	Volunteer Centre Dorset	£5,000
Sea Cadets Carlisle	£5,000	Warren Association Trust	£5,000
Sea Palling Independant Lifeboat Limited	£5,000	Warwick Percy Estates Community Projects	£5,000
Selby and District Scout Council	£5,000	Wattlesborough Village Hall	£5,000
Slaley Commemoration Hall	£5,000	Whepstead Community Association	£5,000
Snowflake School for Children with Autism	£5,000	Whipton Community Association	£5,000
Social Training and Recreational Sport	£5,000	Wigton Moor United Reformed Church	£5,000
South Brent Recreation Association	£5,000	Wilsford Village Hall	£5,000
South Hanningfield Village Hall	£5,000	Winsford Youth and Community Forum Ltd	£5,000
St Barnabas Church, Clarksfield	£5,000	Woodlanders	£5,000
St Dominick Community Shop Ltd	£5,000	Worcester Wheels	£5,000
St Edward's Church, Plymouth	£5,000	Yatton House Society	£5,000
St Helen's Church, Stickford	£5,000	Kirklees Theatre Trust (Lawrence Batley Theatre)	£4,500
St James' Church, Leckhampstead	£5,000	St Luke's Church, Wallsend	£4,500
St Mark's Church Anlaby Common Parochial Church Council	£5,000	Tokko Ltd	£4,500
St Mary's Church, Merton	£5,000	Cameron Bespolka Trust	£4,000
St Wilfrid's Church Hall Management Committee	£5,000	Cleaswell Hill School	£4,000
St. Barnabas, Norwich	£5,000	Cruse Bereavement Support	£4,000
St. Clement's Church Sutton on Sea	£5,000	Humberside Scouts	£4,000
Stondon Massey Village Hall	£5,000	Oarsome Chance	£4,000
Tearfund	£5,000	One Small Thing	£4,000
Tettenhall Wood School	£5,000	Pennywell Neighbourhood Centre	£4,000
The 1st Eastcote Trust	£5,000	Rock Foundation UK Ltd	£4,000
The Avenues Youth Project	£5,000	Rolvenden Village Hall	£4,000
The Bickford Rest Centre	£5,000	Sailability@Whitefriars	£4,000
The Cavalier Centre	£5,000	Southend Christian Fellowship	£4,000
The Estuary League of Friends	£5,000	St Budeaux Parish Church, Plymouth	£4,000
The Hindmarsh Hall	£5,000	St Peter's and St Leonard's Church, Horbury	£4,000
The Parish of St James, Clacton-on-Sea	£5,000	Stambridge Memorial Hall	£4,000
The Parish of St Leonards on Sea, St Leonard and St Ethelburga	£5,000	The Hub at Henley Community Centre	£4,000
The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin Monkseaton	£5,000	The Marske Centre Ltd	£4,000
The Peter Pan Centre Ltd	£5,000	Training Ship Broadsword	£4,000
The Principle Trust Children's Charity	£5,000	Waters Edge Arts	£4,000
The Sandcastle Trust	£5,000	Wigton Road Methodist Church, Carlisle	£4,000
Three13 Training & Enterprise Ltd	£5,000	Age Concern Chandler's Ford	£3,000
Tintern Recreation Centre And Village Hall	£5,000	Billericay Methodist Church, Essex	£3,000
TRACKS Autism	£5,000	Boaz Trust	£3,000
Trussell Trust	£5,000	Carleen Village Hall	£3,000
		Carymoor Environmental Trust	£3,000
		Cure International	£3,000

Elloughton Village Hall	£3,000	Manta Trust	£1,000
Evangelical Alliance	£3,000	Oasis Domestic Abuse Service	£1,000
Fundacion Emalaikat	£3,000	Refugee Biryani & Bananas	£1,000
Henry	£3,000	St James' Church, Leckhampstead	£1,000
KAA Intrepidus Trust	£3,000	Macular Disease Society	£750
Ludham Village Hall and Playing Fields	£3,000	St Paul's Church Sherborne	£750
Middleton St George Community Association	£3,000	Cancer Research UK	£500
SOFEA	£3,000	Movember	£500
Universities and Colleges Christian Fellowship	£3,000	MIND - National Association for Mental Health	£300
Woodland Trust	£3,000	First Touch	£250
Swings and Smiles	£2,900	Macmillan Cancer Support	£250
Speedwell Club	£2,700	Muscular Dystrophy Group	£250
1st Radyr Scout Group	£2,500	The Charlie Waller Trust	£250
Allegra's Ambition	£2,500	Wantage Silver Band	£250
Archie Lloyd Charitable Foundation	£2,500	Hawk Conservancy Trust	£100
Bont Elim Community Church	£2,500	<b>Total</b>	<b>£4,065,528</b>
Evangelical Alliance	£2,500		
Llanasa Village Hall	£2,500		
Maidstone Family Church	£2,500		
Mission Direct	£2,500		
Tedworth Equestrian - The Armed Forces Equine Charity	£2,500		
Tirril and Sockbridge Village Hall	£2,500		
Universities and Colleges Christian Fellowship	£2,500		
Victoria Institute (known as Cliviger Village Hall)	£2,500		
Asociacion Princesa Rett	£2,000		
Churches Conservation Trust	£2,000		
Myeloma UK	£2,000		
Normandy Community Therapy Garden	£2,000		
QE2 Activity Centre	£2,000		
The Calne Foundation Trust	£2,000		
Northwest Automobile Club	£1,500		
Horatio's Garden	£1,100		
Berkshire Chamber Music Festival	£1,000		
Borders Forest Trust	£1,000		
British Heart Foundation	£1,000		
Cambridge University Modern Pentathlon Club Charitable Trust	£1,000		
Christian Outreach in the Alps	£1,000		
Crosslight Advice	£1,000		
Kids on Track	£1,000		
Lauriston Lights	£1,000		
Manta Trust	£1,000		

# Statement of Financial Activities

Incorporating an income and expenditure account  
Year ended 31st March 2023

	Notes	UNRESTRICTED FUNDS	
		2023 £'000	2022 £'000
<b>Income from:</b>			
Investments	(a)	2,577	2,724
Total income		2,577	2,724
<b>Expenditure on:</b>			
Raising funds	(c)	775	884
Charitable activities	(b)	4,601	4,433
Total expenditure		5,376	5,317
Net expenditure before investments		(2,799)	(2,593)
Net (loss)/gain on investments	(f)	(4,345)	16,671
<b>Net expenditure and net movement in funds in year</b>		<b>(7,144)</b>	<b>14,078</b>
<b>Funds Brought Forward at Start of Year</b>		<b>160,916</b>	<b>146,838</b>
<b>Funds Carried Forward at End of Year</b>		<b>153,772</b>	<b>160,916</b>

All the above results are derived from continuing activities. There are no recognised gains or losses other than those stated above. The notes on pages 37–42 form part of these financial statements.



# Balance Sheet

At 31st March 2023

	Notes	2023 £'000	2022 £'000
<b>Fixed assets</b>			
<i>Investments</i>			
Stocks, shares, property funds at market value	(g)	152,751	158,169
Freehold properties	(h)	3,300	3,300
		156,051	161,469
<b>Net current assets</b>			
Debtors and prepayments	(i)	122	280
Bank balances		2,322	3,775
		2,444	4,055
Less: Creditors and accruals	(j)	(4,543)	(4,298)
		(2,099)	(243)
<b>Long term liabilities</b>			
Grant payments beyond one year		(180)	(310)
<b>Total Net Assets</b>		153,772	160,916
Represented by:-			
<b>The funds of the charity</b>			
Unrestricted Funds	(l)	153,772	160,916

The notes on pages 37–42 form part of these financial statements. The Financial Statements were approved and authorised for issue by the Board of Trustees on 25th October 2023 and were signed below on its behalf by:

Dr Brian W Martin  
Chairman, Finance Committee  
25th October 2023

# Cash Flow Statement

Year ended 31st March 2023

	Notes	2023 £'000	2022 £'000
<b>Net cash outflow from operating activities</b>	(n)	(2,526)	(1,439)
<b>Capital expenditure and financial investment</b>			
Purchase of investments		(25,267)	(23,295)
Proceeds from sale of investments		26,340	28,261
		1,073	4,966
<b>(Decrease)/Increase in cash</b>	(o)	(1,453)	3,527
Bank balance brought forward		3,775	248
<b>Bank balance carried forward</b>		2,322	3,775

# Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

## Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice for Charities (SORP 2015) (Second Edition, effective 1 January 2019) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016) and the Companies Act 2006.

Bernard Sunley Foundation meets the definition of a public benefit entity under FRS 102.

The charity is a private company limited by guarantee, incorporated in England and Wales (company number: 05407187) and a charity registered in England and Wales (charity number: 1109099). The charity's registered address is Green Park House, 15 Stratton Street, London W1J 8LQ.

## Preparation of accounts on a going concern basis

The Trustees consider there are no material uncertainties about the charity's ability to continue as a going concern. The review of our financial position, reserves levels and future plans gives Trustees confidence the charity remains a going concern for the foreseeable future.

## Funds structure

Unrestricted income funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects.

## Income Recognition

All income is recognised once the charity has entitlement to income, it is probable that income will be received and the amount of income receivable can be measured reliably. Investment income is recognised on a receivable basis once the amounts can be measured reliably.

## Expenditure Recognition

Expenditure is recognised in the period in which they are incurred. Expenditure includes attributable VAT which cannot be recovered.

Expenditure consists of grants, support costs and governance costs, which are allocated to areas of activity in line with the level of direct costs for each area of activity.

Expenditure on raising funds relates to the costs of managing the investment portfolio.

Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant or the Trustees have agreed to pay the grant without condition.

## Allocation of support and governance costs and charitable activities

Support costs are allocated to either charitable activities, when applied in order to meet its charitable objectives or to governance costs when costs are incurred in relation to the constitutional and statutory requirements of the Foundation. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and professional fees.

**Investments**

Investments are a form of basic financial instruments and are initially shown in the financial statements at market value. Movements in the market values of investments are shown as unrealised gains and losses in the Statement of Financial Activities.

Freehold Investment properties are valued every five years by an independent professional valuer and reported at open market price.

Profits and losses on the realisation of investments are shown as realised gains and losses in the Statement of Financial Activities. Realised gains and losses on investments are calculated between sales proceeds and their opening carrying values or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

**Employee short term benefits**

Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

**Fixed assets**

Fixed assets are stated at cost or deemed cost (donated valuation at estimated fair value) less accumulated depreciation and impairment losses. Assets costing more than £1,000 are capitalised.

Depreciation is calculated to write off the costs of the fixed asset in equal instalments and equal amounts. Computer equipment would be written off in three years and furniture and all other fittings and equipment would be written off in four years.

**Estimates and judgements**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Although these estimates are based on management's best knowledge of the amount, events or actions, actual results ultimately may differ from those estimates. The Trustees consider that there are no areas of judgement and estimation that have a significant effect on the financial statements.

# Notes to Financial Statements

	2023	2022
<b>a) Income from investments</b>	£'000	£'000
Listed equities	1,118	956
Listed pooled funds	1,178	1,325
Listed property funds	151	413
Bank interest	26	1
Rental income on freehold properties	104	21
Other income	-	8
	<b>2,577</b>	<b>2,724</b>
<b>b) Analysis of expenditure</b>		
Grants approved to institutions	4,377	4,282
Grants cancelled from previous years	(207)	(229)
	4,170	4,053
Charitable activities support costs (note c)	431	380
	4,601	4,433
Grant commitments at 31st March 2022	4,551	3,781
Grants approved	4,377	4,282
Less: Grants cancelled	(207)	(229)
Less: Grant payments	(4,065)	(3,283)
Grant commitments at 31st March 2023	4,656	4,551

Details of all grants approved above £5,000 are detailed on pages 16 to 20.  
All grants approved of £5,000 and less are listed on pages 21 to 26

<b>c) Analysis of expenditure 2023</b>	<b>Raising funds</b>	<b>Charitable Activities</b>	<b>Governance Costs</b>	<b>Total 2023</b>
	£'000	£'000	£'000	£'000
Expenditure on:				
Investment management cost	775	-	-	775
Trustee expenses	-	-	33	33
Audit fee	-	-	15	15
Legal and professional	-	-	15	15
Staffing costs	-	283	-	283
Office and premises costs	-	85	-	85
<b>Total</b>	<b>775</b>	<b>368</b>	<b>63</b>	<b>1,206</b>
<b>Analysis of expenditure 2022</b>				
Investment management cost	884	-	-	884
Trustee expenses	-	-	24	24
Audit fee	-	-	12	12
Legal and professional	-	-	16	16
Staffing costs	-	247	-	247
Office and premises costs	-	81	-	81
<b>Total</b>	<b>884</b>	<b>328</b>	<b>52</b>	<b>1,264</b>

**d) Trustees' Expenses And Remuneration**

£19,000 was reimbursed in travel expenses to 5 Trustees (2022: £24,000 to 5 Trustees). The Trustees received no remuneration during the year (2022: £nil).

<b>e) Staff Costs And Numbers</b>	<b>2023</b>	<b>2022</b>
	£'000	£'000
Average number of employees in the year was 3		
Salaries	209	199
Pensions	20	20
Social security costs	27	24
	<b>256</b>	<b>243</b>

One employee was in receipt of an annual salary between £90,001 and £100,000. All three members of staff are considered to be key management personnel and the total remuneration is as stated above.

		2023	2022
<b>f) (Losses)/Gains On Fixed Assets</b>		£'000	£'000
Realised	- Listed equities	(457)	727
	- Listed pooled funds	(622)	-
	- Listed property funds	-	1,412
	- Private equity	-	-
Unrealised	- Listed equities	(915)	8,309
	- Listed pooled funds	(193)	5,407
	- Listed property funds	(2,156)	818
	- Private equity	(2)	(2)
		<b>(4,345)</b>	<b>16,671</b>

**g) Fixed Assets – Investments**

(Stocks, Shares, Property fund units and cash awaiting investment)

Market value at 31st March 2022	158,169	146,464
Additions at cost	25,267	23,295
Disposals at opening market value	(26,340)	(28,261)
Net investment loss	(4,345)	16,671
Market value at 31st March 2023	<b>152,751</b>	<b>158,169</b>
Book cost at 31st March 2023	<b>112,061</b>	<b>109,680</b>

**Analysis of Market Value at 31st March 2023**

Investments listed on recognised stock exchange – United Kingdom

- Listed equities	77,896	79,630
- Listed pooled funds	63,160	66,121
- Listed property Funds	10,468	11,703
Private equity	87	85
Cash awaiting investment	1,140	630
	<b>152,751</b>	<b>158,169</b>

At the end of the year the Foundation had invested £4,826,000 (2022: £4,350,000) with the Barwood Regional Property Growth Fund IV and committed a further £174,000 (2022: £650,000).

At the end of the year the Foundation had invested £6,618,000,000 (2022: £6,111,000) with the Barwood Urban Industrial Income Fund and committed a further £3,382,000 (2022: £3,889,000)

h) Fixed Assets – Investment Properties	2023	2022
	£'000	£'000
Valuation	3,300	3,300

The freehold properties were valued by the Trustees at the year end at £3,300,000 based on open market value price on advice from Symington Elvery on 20th August 2020.

i) Debtors And Prepayments		
<i>Due within one year</i>		
Debtors and prepayments	122	280
	122	280

j) Creditors And Accruals		
<i>Due within one year</i>		
Investment management fees	32	13
Approved grants	4,476	4,241
Other creditors and accruals	35	44
	4,543	4,298
<i>Grants payable between one and four years</i>	180	310

#### k) Taxation

The Foundation is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the exemptions available to registered charities.



**l) Reserves**

The Reserves of the Foundation are all Unrestricted Funds.

	31.3.22	Movement in Reserves	31.3.23
	£'000	£'000	£'000
<i>Unrestricted Funds</i>			
Designated Funds			
Capital Fund	161,469	(5,418)	156,051
General Fund	(553)	(1,726)	(2,279)
	160,916	(7,144)	153,772

The Capital Fund is designated to be of a value equal to the fixed assets.

The General Fund is equal to the balance of the reserves.

**m) Related Party Transactions**

The Foundation is paid £30,000 (2022: £40,000) to manage Sunley Orford Retirement Homes Ltd (SORH). £10,000 was outstanding at 31st March. The Trustees of SORH during the year were Dr Brian W Martin and Mr James B Sunley. The Foundation is the residual beneficiary of this charity.

Mr Richard Tice, an investment advisor to the Foundation is a member of the Fund's Advisory Panel of the Barwood 2017 fund with whom the charity has £1,000,000 (2022: £1,000,000) invested, he is also an investment advisor of the Barwood Urban Industrial Income fund with whom the charity has £6,618,000,000 (2022: £6,111,000) invested with £3,382,000 (2022: £3,889,000) committed.

Dr Brian W Martin, Trustee is a member of the Fund's Advisory Panel of the Barwood Regional Property Growth Fund IV with whom the charity has £4,826,000 (2022: £4,350,000) invested with a further £174,000 (2022: £650,000) committed.

Of the grants approved or paid by the Foundation, there were no charities where Trustees or members of their immediate family are Trustees or have some connection.

n) Cash Flow

Reconciliation of net income (expenditure) to net cash inflow from operating activities

	2023	2022
	£'000	£'000
Net (expenditure)/income for the year	(7,144)	14,078
Depreciation	-	-
Decrease in debtors	158	353
Increase in short term creditors (excluding grants)	10	31
Increase in short term creditors – grants	235	690
(Decrease)/increase in long term creditors – grants	(130)	80
Losses/(gains) on investments	4,345	(16,671)
Net cash outflow from operating activities	(2,526)	(1,439)

o) Analysis of Changes in Net Funds

	Cash inflow		
	at 01.04.22		at 31.03.23
	£'000	£'000	£'000
Cash at bank	3,775	(1,453)	2,322

The charity does not hold any debt, therefore the net debt note has not been included.

